

## Appendix 1

## ALEXANDRA PALACE AND PARK CHARITABLE TRUST

## ACTUAL VERSUS BUDGET FOR THE YEAR ENDED 31ST MARCH 2010

	TOTAL TRUST FUNDS			Budget £	UNRESTRICTED		
	Unrestricted £	Restricted £	Total £		Actuals £	Variance £	Variance %
Concessions/Leases	304,624	0	304,624	297,650	304,624	6,974	2%
Community Events	68,803	0	68,803	50,000	68,803	18,803	38%
Sundry Sales	351	0	351	5,000	351	(4,649)	-93%
Service Charges	15,389	0	15,389	12,000	15,389	3,389	0%
Restricted income	0	332,252	332,252	0	0	0	100%
<b>TOTAL INCOME</b>	<b>389,167</b>	<b>332,252</b>	<b>721,419</b>	<b>364,650</b>	<b>389,167</b>	<b>24,517</b>	<b>7%</b>
<b>EXPENDITURE</b>							
Salaries	427,238	0	427,238	330,881	427,238	(96,357)	-29%
Contracted Services	1,239,664	0	1,239,664	1,252,000	1,239,664	12,336	1%
<b>TOTAL PRIME COSTS</b>	<b>1,666,902</b>	<b>0</b>	<b>1,666,902</b>	<b>1,582,881</b>	<b>1,666,902</b>	<b>(84,021)</b>	<b>-5%</b>
Fixed overheads	395,158	0	395,158	368,000	395,158	(27,158)	-7%
Variable overheads	1,018,220	38,538	1,056,758	946,280	1,018,220	(71,940)	-8%
<b>TRUST BEFORE DEVELOPMENT COSTS</b>	<b>(2,691,113)</b>	<b>293,714</b>	<b>(2,397,399)</b>	<b>(2,532,511)</b>	<b>(2,691,113)</b>	<b>(158,602)</b>	<b>1%</b>
Development costs	34,671	0	34,671	34,500	34,671	(171)	0%
<b>TOTAL TRUST OPERATION</b>	<b>(2,725,784)</b>	<b>293,714</b>	<b>(2,432,070)</b>	<b>(2,567,011)</b>	<b>(2,725,784)</b>	<b>(158,773)</b>	<b>1%</b>
Gift aid payment from APTL	400,000	0	400,000	600,000	400,000	(200,000)	0%
<b>TRUST NET DEFICIT</b>	<b>(2,325,784)</b>	<b>293,714</b>	<b>(2,032,070)</b>	<b>(1,967,011)</b>	<b>(2,325,784)</b>	<b>(358,773)</b>	<b>1%</b>